Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

OMB APPROVAL										
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person [*] Jaeger Joseph K.				2. Issuer Name and Ticker or Trading Symbol <u>FIRST ADVANTAGE CORP</u> [FA]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) C/O FIRST AD	(First) VANTAGE CO	(Middle) ORPORATION		3. Date of Earliest Transaction (Month/Day/Year) 05/10/2023						X	Officer (give title below) President	Other (below) , Americas	specify		
1 CONCOURSE PARKWAY NE, SUITE 200					4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line)				
									X	Form filed by One Reporting Person					
(Street) ATLANTA											Form filed by Mor Person	e than One Repo	orting		
(City)	(State)	(Zip)		Rule 10b5-1(c) Transaction Indication											
				Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.											
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned															
Date			2. Transa Date (Month/Da		2A. Deemed Execution Date, if any (Month/Day/Year)	, Transaction Dispo Code (Instr. 5)		4. Securities A Disposed Of (5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
					Code	v	Amount	(A) or	Price	Reported Transaction(s)		(Instr. 4)			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (li 8)		5. Number Derivative Securities Acquired (<i>i</i> or Dispose (D) (Instr. 3 and 5)	A) d of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Options (Right to Buy)	\$15	05/10/2023		A ⁽³⁾		250,465 ⁽³⁾		(3)	06/22/2031	Common Stock	250,465	\$0	628,756 ⁽⁴⁾	D	
Restricted Stock Units	(5)	05/10/2023		A ⁽⁶⁾		19,918 ⁽⁶⁾		(6)	(6)	Common Stock	19,918	\$0	40,000 ⁽⁷⁾	D	

Explanation of Responses:

Common Stock

1. Effective as of May 10, 2023, the Company's Board of Directors approved a modification of the vesting terms of unvested and unearned performance-based awards (the "Modification"), including 253,028 shares of restricted stock that is subject to time- and performance-based vesting conditions, previously reported and included in the above balance.

2. The Modification adds incremental vesting criteria to such restricted stock, which allows such restricted stock to vest into the following number of shares of common stock, based solely on time, as follows, subject to continued service through such date: 50,605 shares on January 31, 2024, 101,211 shares on January 31, 2025, and 101,212 shares on January 31, 2026, while preserving the eligibility to vest earlier upon a future "Realization Event" (as that term is defined in the relevant award agreement). As a result, 100% of such restricted stock will be vested on January 31, 2026 even if no Realization Event occurs prior to such date.

3. The reporting person currently owns 250,465 previously unreported stock options, subject to time- and performance-based vesting criteria. The Modification adds incremental vesting criteria to such stock options, which allows the following number of such stock options to vest, based solely on time, as follows, subject to continued service through such date: 50,093 options on January 31, 2024, 100,186 options on January 31, 2026, while preserving the eligibility to vest earlier upon a future "Realization Event" (as that term is defined in the relevant award agreement). As a result, 100% of such stock options will be vested on January 31, 2026 even if no Realization Event occurs prior to such date.

4. Includes 378,291 previously reported time-based stock options, with the 125,752 remaining unvested time-based stock options scheduled to vest in equal installments on January 31, 2024 and 2025.

5. Each restricted stock unit (RSU) represents a contingent right to receive one share of common stock. The RSUs will be settled in either common stock or cash (or a combination thereof).

6. The reporting person currently owns 19,918 previously unreported RSUs, subject to time- and performance-based vesting criteria. The Modification adds incremental vesting criteria to such RSUs, which allows such RSUs to vest into the following number of shares of common stock, based solely on time, as follows, subject to continued service through such date: 3,983 shares on June 23, 2025, 7,967 shares on June 23, 2026, and 7,968 shares on June 23, 2027, while preserving the eligibility to vest earlier upon a future Realization Event. As a result, 100% of such RSUs will be vested on June 23, 2027 even if no Realization Event occurs prior to such date.

7. Includes 20,082 previously reported time-based RSUs, with 5,082 remaining unvested time-based RSUs scheduled to vest on June 23, 2023 and 5,000 remaining unvested time-based RSUs scheduled to vest on June 23, 2024, 2025, and 2026.

/s/ Bret T. Jardine, Attorney-in-Fact 05/12/2023

712,454⁽¹⁾⁽²⁾

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** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.