SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

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hours per response:	0.5

	ss of Reporting Persor		2. Issuer Name and Ticker or Trading Symbol <u>FIRST ADVANTAGE CORP</u> [FADV]	5. Relat (Check	rson(s) to Issuer 10% Owner	
(Last) ONE PROGRES	(First) S PLAZA, SUITE	(Middle) 2400	3. Date of Earliest Transaction (Month/Day/Year) 02/20/2006	X	Officer (give title below) President of First	Other (specify below) Advantage
(Street) ST. PETERSBURG	FL	33701	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filin Form filed by One Rep Form filed by More tha Person	porting Person
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities A Disposed Of (5)			5. Amount of Securities Beneficially Owned Following Reported	(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount (A) or (D) Price		Transaction(s) (Instr. 3 and 4)	tion(s)		
Class A Common Stock	02/21/2006		A		13,889	Α	\$ <mark>0</mark>	26,889	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Unit	(1)	02/20/2006		A		18,825		(2)	(2)	Class A Common Stock	18,825	\$0.00	18,825	D	
Security Option- Right to Buy	\$27.07							09/15/2005	09/16/2013	Class A Common Stock	200,000		200,000	D	

Explanation of Responses:

1. The reporting person received these restricted stock units as part of his 2005 bonus. Each restricted stock unit represents a contingent right to receive one share of FADV common stock.

2. The restricted stock units vest in three equal annual installments of 33.33% each with the first vesting February 20, 2007. Vested shares will be delivered to the reporting person at 33.33% annually on February 20, 2007, February 20, 2008 and February 20, 2009.

Remarks:

By: Sharlyn Nudelman, Power of Attorney

02/21/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.