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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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			or Section So(n) of the investment company Act of 1340								
1. Name and Address of Reporting Person* <u>PEQUOT CAPITAL MANAGEMENT</u> <u>INC</u>			2. Issuer Name and Ticker or Trading Symbol <u>FIRST ADVANTAGE CORP</u> [FADV]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title X Other (specify							
		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/20/2008	below) A below) See Footnote 1							
(Street) WESTPORT CT 06880 (City) (State) (Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person							
		Table I - Non-Derivative Securities Acquired Disposed of or Beneficially Owned									

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Ac Disposed Of (D)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Class A Common Stock	08/20/2008(1)		J ⁽¹⁾		2,105,130 ⁽¹⁾	D ⁽¹⁾	(1)	0 ⁽¹⁾	I ⁽¹⁾	Investment Advisor ⁽¹⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) (Disp of (I	umber vative urities uired or oosed O) (Instr. and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right-to- Buy)	\$14.5	08/20/2008 ⁽¹⁾		J ⁽¹⁾			1,000	07/17/2002	07/17/2012	Class A Common Stock	1,000(1)	(1)	0	I ⁽¹⁾	Investment Advisor ⁽¹⁾
Stock Option (Right-to- Buy)	\$46.25	08/20/2008 ⁽¹⁾		J ⁽¹⁾			2,829	09/07/2000	09/07/2010	Class A Common Stock	2,829(1)	(1)	0	I ⁽¹⁾	Investment Advisor ⁽¹⁾
Stock Option (Right-to- Buy)	\$50.25	08/20/2008 ⁽¹⁾		J ⁽¹⁾			2,000	07/25/2001	07/25/2011	Class A Common Stock	2,000(1)	(1)	0	I ⁽¹⁾	Investment Advisor ⁽¹⁾
Warrant	\$12.0593	08/20/2008 ⁽¹⁾		J ⁽¹⁾			41,462	06/05/2001	06/05/2011	Class A Common Stock	41,462(1)	(1)	0	I ⁽¹⁾	Investment Advisor ⁽¹⁾

Explanation of Responses:

1. Pequot Capital Management, Inc., a Connecticut corporation ("Pequot"), disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that Pequot is, for the purposes of Section 16 of the Exchange Act or otherwise, the beneficial owner of such securities. Effective August 20, 2008, FirstMark Capital, L.L.C., a Delaware limited liability company, became the investment manager of certain funds formerly managed by Pequot. These funds included, among other securities, all of Pequot's interests in the Issuer as previously reported on Forms 3 and 4.

/s/ Aryeh Davis, GC and	
Secretary, Pequot Capita	1
Management, Inc.	
the Circulation of Development of Development	

08/21/2008

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.