

| OMB APPROVAL                                 |           |
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|   |   |   |
|---|---|---|
| 1. Name and Address of Reporting Person *<br><u>VALDEZ BART KENNETH</u><br><br>(Last) (First) (Middle)<br><u>ONE PROGRESS PLAZA, SUITE 2400</u><br><br>(Street)<br><u>ST. PETERSBURG FL 33701</u><br><br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><u>FIRST ADVANTAGE CORP [ FADV ]</u> | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><br>Director 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) Other (specify below)<br><u>Division President</u> |
|   | 3. Date of Earliest Transaction (Month/Day/Year)<br><u>02/20/2006</u>               |   |
|   |   | 6. Individual or Joint/Group Filing (Check Applicable Line)<br><br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person        |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |       | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price |   |  |   |
| Class A Common Stock            |                                      |  |                                |   |   |            |       | 2,500   | D  |   |
| Class A Common Stock            |                                      |  |                                |   |   |            |       | 325.02  | I  | By 401(k)   |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3)     | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |       |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|-------|
|  |  |                                      |  | Code                           | V | (A)  | (D) | Date Exercisable   | Expiration Date |   |  |  |   |  | Title |
| Employee Option-Right to Buy                   | \$24.93  | 02/21/2006                           |  | A                              |   | 40,000   |     | 02/20/2007   | 02/20/2016      | Class A Common Stock  | 40,000                                     | \$0  | 40,000  | D  |       |
| Restricted Stock Unit                          | (1)  | 02/20/2006                           |  | A                              |   | 3,493  |     | (2)  | (2)             | Class A Common Stock  | 3,493                                      | \$0.00   | 3,493   | D  |       |
| Employee Option Right to Buy-02-22-05          | \$19.49  |                                      |  |                                |   |  |     | 02/22/2006   | 02/23/2015      | Class A Common Stock  | 25,000                                     |  | 25,000  | D  |       |
| Employee Stock Option                          | \$21.63  |                                      |  |                                |   |  |     | 06/04/2004   | 06/03/2013      | Class A Common Stock  | 25,000                                     |  | 25,000  | D  |       |
| Security Option - Right to Buy - December 2003 | \$18.4   |                                      |  |                                |   |  |     | 12/22/2004   | 12/22/2013      | Class A Common Stock  | 25,000                                     |  | 25,000  | D  |       |

**Explanation of Responses:**

- The reporting person received these restricted stock units as part of his 2005 bonus. Each restricted stock unit represents a contingent right to receive one share of FADV common stock.
- The restricted stock units vest in three equal annual installments of 33.33% each with the first vesting February 20, 2007. Vested shares will be delivered to the reporting person at 33.33% annually on February 20, 2007, February 20, 2008 and February 20, 2009.

**Remarks:**

By: Sharlyn Nudelman, Power 02/21/2006  
of Attorney

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.