# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### FORM 8-K

# CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): April 27, 2009

### FIRST ADVANTAGE CORPORATION

(Exact Name of Registrant as Specified in Its Charter)

Delaware

(State or Other Jurisdiction of Incorporation)

**Delaware** (State or Other Jurisdiction of incorporation) 001-31666 (Commission File Number) 61-1437565 (IRS Employer Identification Number)

12395 First American Way Poway, CA 92064 (Address of principal executive offices)

(727) 214-3411 (Registrant's telephone number)

Not Applicable.

(Former name or former address, if changed since last report)

ck the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following isions ( see General Instruction A.2 below):
Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

#### Item 2.02 Results of Operations and Financial Condition.

On April 27, 2009, First Advantage Corporation, a Delaware corporation, (the "Company") announced financial results for the first quarter year ended March 31, 2009. The full text of the press release issued in connection with the announcement is attached hereto as Exhibit 99.1.

The Company's earnings release contains non-GAAP financial measures. Pursuant to the requirements of Regulation G, the Company has provided reconciliations within the press release of the non-GAAP financial measures to the most directly comparable GAAP financial measures in the text of the press release.

EBITDA is presented in the earnings release. EBITDA was determined by adjusting net income for income taxes, interest expense, depreciation and amortization.

Although EBITDA is not a financial measure prepared in accordance with generally accepted accounting principles ("GAAP"), they are calculated and communicated by the Company because management believes it is of interest to investors and lenders in relation to its overall capital structure and its ability to borrow additional funds.

The Company's calculation of EBITDA may or may not be consistent with the calculation of this measure by other companies in the same industry. Investors should not view EBITDA as an alternative to the GAAP measures of net income as a measure of performance, or cash flows from operating, investing and financing activities as a measure of liquidity. In addition, EBITDA does not take into account changes in certain assets and liabilities as well as interest and income taxes that can affect cash flows. Management does not intend the presentation of to be considered in isolation or as a substitute for results prepared in accordance with GAAP.

The information in this current report and the exhibit hereto is being "furnished" pursuant to Item 2.02 of Form 8-K. As such, this information is not deemed to be "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934 and is not incorporated by reference into any filings with the SEC unless it shall be explicitly so incorporated into such filings.

#### Item 9.01. Financial Statements and Exhibits

- (c) Exhibits
- 99.1 Earnings Press Release dated April 27, 2009

### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

### FIRST ADVANTAGE CORPORATION

Date: April 27, 2009 By: /s/ John Lamson

Name: John Lamson

Title: Executive Vice President and Chief Financial Officer



12395 First American Way, Poway, Calif. 92064

#### NEWS FOR IMMEDIATE RELEASE

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# FIRST ADVANTAGE CORPORATION REPORTS OPERATING RESULTS FOR THE FIRST QUARTER OF 2009

**POWAY, Calif., April 27, 2009—First Advantage Corporation (NASDAQ: FADV)** ("the Company"), a global risk mitigation and business solutions provider, today announced operating results for the first quarter ended March 31, 2009.

First Advantage reported income from continuing operations of \$10.8 million (18 cents per diluted share) for the quarter ended March 31, 2009, compared to \$16.2 million (27 cents per diluted share) for the quarter ended March 31, 2008.

Service revenue for the Company was \$190.0 million and \$188.3 million for the quarters ended March 31, 2009 and 2008, respectively.

Earnings before interest, taxes, depreciation and amortization, (EBITDA) were \$29.3 million and \$37.1 million for the quarters ended March 31, 2009 and 2008, respectively. Effective with the first quarter 2009, First Advantage has five reportable business segments: Credit Services, Data Services, Employer Services, Multifamily Services and Investigative and Litigation Support Services. The new reporting structure reflects the strategic consolidation of the former Lender Services and Dealer Services segments and consumer credit reporting which was formerly part of Data Services.

"We are pleased with the results of our first quarter as we began to see an easing of the credit markets as evidenced by increased mortgage refinance activity in our Credit Services segment", stated Anand Nallathambi, president and chief executive officer. "As we mentioned earlier this year, we had already begun to see an increase in refinance activity during the early part of the first quarter. We are optimistic these lending trends will continue throughout the remainder of the year as liquidity increases, interest rates remain low and the federal housing rescue plan takes effect."

Employer Services, despite the negative impact of the economic downturn and increasing levels of unemployment, continues to benefit from strategic cost reduction initiatives implemented in early 2008. Going forward, company management is taking a cautiously optimistic view that, while they see the housing markets improving, the broad-scale economic recovery in hiring and employment-related services is still awhile away.

In the Investigative and Litigation Support Services segment, the pipeline and overall demand is still healthy, but the transactional levels are lower than they have been historically. Project assignments are being delayed and process milestones are being stretched out as First Advantage customers manage through the economic pressures.

## First Advantage Corporation Reports Operating Results for the First Quarter of 2009 Page 2

"Company-wide we have reduced operating expenses by 16 percent from the first quarter of 2008. Across the enterprise, we continue to manage down costs, placing emphasis on both improving our cost structure and focusing on business and product development initiatives to position us for growth when the markets stabilize," stated Mr. Nallathambi.

First Advantage's first quarter 2009 results will be discussed in more detail on **Monday, April 27, 2009**, at 5:00 p.m. ET, via teleconference and webcast. The teleconference dial-in number is 888.889.1652 within the U.S. and 210.795.9764 outside the U.S. The teleconference pass code is "Advantage". The live audio webcast of the call will be accessible from the Investor Relations section of First Advantage's Web site at *www.FADV.com*. An audio replay of the teleconference call will be available through May 11, 2009, by dialing 800.224.1285 within the U.S., or 402.220.3691 outside the U.S. An audio archive of the webcast will also be available for replay on First Advantage's Web site following the call.

# First Advantage Corporation Reports Operating Results for the First Quarter of 2009 Page $\boldsymbol{3}$

### **Summary Income Statement (Unaudited)**

Service revenue         \$19,000         \$18,25\$           Reimbunsd government fee revenue         20,301         20,227           Cost of service revenue         61,304         30,71           Cost of service revenue         41,304         53,71           Government fees paid         12,938         40,202           Total cost of sales         94,318         67,74           Gross margin         10,609         18,35           Salaries and benefits         66,94         82,00           Ercillities and telecommunications         66,95         82,00           Other operating expenses         19,347         22,83           Depreciation and amortization         10,60         9,89           Interest respress         30,859         107,37           Income from operations         21,33         44           Interest expense         37,5         42           Interest expense         37,5         42           Interest expense         37,5         42           Interest expense         31,67         42           Interest expense         31,61         42           Interest expense         31,61         42           Interest expense         31,61         42	(In thousands, assent paychase amounts)		Three Months Ended March 31, 2009 2008		
Reimbursed government fee revenue         12,098         14,02           Total revenue         303,018         20,22,7           Cost of service revenue         81,30         35,17           Government fees paid         41,30         67,40           Total cost of sales         49,318         67,40           Gross margin         108,70         135,35           Salaries and benefits         6,659         8,20           Other operating expenses         6,659         8,20           Other operating expenses         10,347         22,33           Ober (expense) income:         18,81         27,15           Income from operations         18,81         27,15           Income from continuing operations and mortization on perations         18,81         27,15           Other (expense) income:         213         44           Income from continuing operations         36,50         27,15           Income from continuing operations before income taxes         36,50         27,15           Provision for income taxes         36,00         27,20           Ne income         10,00         10,00         10,00           Ne income from continuing operations set of tax         2         2,00           Ne income attributable	(In thousands, except per share amounts) Service revenue	\$		\$	188 254
Total revenue         203,018         202,27           Cot of service revenue         81.40         53.71           Government fees paid         12,378         14,02           Total cost of sales         94,318         67,74           Cfores margin         108,00         153,167         66,48           Salaries and benefits         6,69         88,30         10,47         22,83           Cheil coperating expenses         19,347         22,83         20,83         10,37         22,83         20,83         10,37         22,83         20,83         10,37         22,83         20,83 <td></td> <td>Ψ</td> <td></td> <td>Ψ</td> <td>14,025</td>		Ψ		Ψ	14,025
Cost service revenue         18,13/0         53,70           Covernment fees paid         19,23/8         10,00           Covernment fees paid         94,318         67,74           Cross margin         108,00         18,35           Salaries and benefits         5,66         66,66           Facilities and telecommunications         6,659         8,22           Other operating expenses         19,36         22,33           Depreciation and amoritzation         10,666         9,89           Total operating expenses         10,666         9,89           Income from operations         18,24         27,15           Cher (expense) income:         213         44           Interest income         213         44           Interest income         213         44           Interest income         213         44           Interest income         18,67         2,75           Provision for income taxes         18,67         2,75           Provision for income taxes         2,80         10,61           Net income from continuing operations set frituently for particular set income (perations attributable to fact income (particular set income particular set i			203,018		202,279
Total cost of sales         94,318         67,78           Gross margin         136,30         136,50           Salaries and benefits         6,69         8,20           Cherical trials and telecommunications         6,69         8,20           Other operating expenses         19,347         22,83           Dependant and amortization         89,895         107,37           Income from operating expenses         89,895         107,37           Income from operating expenses         89,859         107,37           Income from operating expenses         3(375)         (42           Interest expense         3(375)         (42           Interest income         213         41           Total other (expense), net         1(162)         (1           Income from continuing operations before income taxes         1,605         27,15           Provision of income taxes         1,605         10,25           Net income from continuing operations telf tax         1,605         10,29           Resired me attributable to First Advantage Corporation (FADV)         1,00         10,833         13,20           Ret income attributable to FADV shareholders         9,10         10         10           Ret income attributable to FADV shareholders <t< td=""><td>Cost of service revenue</td><td></td><td></td><td></td><td>53,716</td></t<>	Cost of service revenue				53,716
Gross nargin         103,000         134,50           Salaries and benefits         53,007         66,48           Facilities and telecommunications         6,650         8,00           Other operating expenses         19,467         22,00           Depreciation and amortization         89,859         107,37           Total operating expenses         89,859         107,37           Income from competations         30,859         107,37           Other (expense) income:         21         41           Interest expense         12,132         41           Total other (expense), net         12,123         41           Total other (expense), net         12,132         41           Total other (expense), net         12,132         41           Total other (expense), net         12,132         42           Income from continuing operations before income taxes         18,679         27,15           Income from continuing operations attributed to the stable of the contract and	Government fees paid		12,978		14,025
Salaries and benefits         53.157         66.49         8.20           Coher operating expenses         19,34         22,83           Depreciation and amortization         89,859         107,37           Total operating expenses         89,859         107,37           Income from operations         18,841         27,15           Other (expense) income:         213         41           ***Interest income         213         41           Income from continuing operations before income taxes         18,679         27,15           Trotal other (expense), net         16,62         10,02           Income from continuing operations before income taxes         7,846         10,09           Income from continuing operations before income taxes         16,63         27,15           Provision for income taxes         7,846         10,09           Income from continuing operations, net of tax         -         10,03         13,20           Less from discontinued operations, net of tax         -         2,09         6           Net income attributable to First Advantage Corporation (FADV)         \$10,61         \$1,32         8           Sasci income per share:         1         0         0         0         0         0         0         0	Total cost of sales		94,318		67,741
Facilities and telecommunications         6,659         8,20           Other operating expenses         19,347         22,83           Depreciation and amoritzation         89,859         107,37           Income from operations         18,81         27,15           Other (expense) incomer         30,81         27,15           Interest expense         3375         42           Interest expense         213         44           Total other (expense), net         1162         1           Income from continuing operations before income taxes         7,846         10,93           Provision for income taxes         7,846         10,93           Income from continuing operations to tax         10,833         13,10           Loss from discontinued operations, net of tax         10,833         13,20           Ret income attributable to First Advantage Corporation (FADV)         30,81         30,20           Ret income attributable to First Advantage Corporation (FADV)         50,18         50,21           Ret income extributable to FADV shareholders         50,18         50,2           Distriction of continuing operations attributable to FADV shareholders         50,18         50,2           Distriction of continuing operations attributable to FADV shareholders         50,18         50,2 <td>Gross margin</td> <td></td> <td>108,700</td> <td></td> <td>134,538</td>	Gross margin		108,700		134,538
Other operating expenses         19,347         2,2,83           Depreciation and amortization         10,666         3,959           Total operating expenses         38,559         10,737           Incenter from operations         18,841         2,715           Other (expense) income:         (375)         (42           Interest expense         (375)         4           Interest income         213         4           Total other (expense), net         16,03         2,13           Total other (expense), net         18,679         27,15           Provision for income taxes         18,679         27,15           Rown from continuing operations before income taxes         1,083         16,17           Income from continuing operations experiments         1,083         16,17           Rown fix on continuing operations, net of tax         2,09         2,09           Net income         10,033         13,20         13,20           Less: Net income (loss) attributable to non-controlling interest         2,01         3,02           Ret income attributable to Fixth Advantage Corporation (FADV)         5,01         3,02           Loss from discontinued operations attributable to FADV shareholders         5,01         5,02           Disturbed income per shar	Salaries and benefits		53,167		66,449
Depreciation and amorization         1,066         9,89           Total operating expenses         89,59         10.73           Income from operations         18,84         27,15           Other (expense) income:         18,84         27,15           Interest scense         375         (42           Interest income         213         44           Total other (expense), net         16,05         27,15           Provision for income taxes         7,846         10,93           Income from continuing operations before income taxes         10,833         16,17           Icoss from discontinued operations, net of tax         2         2,29           Net income         10,833         13,20           Ess: Net income (loss) attributable to neor-controlling interest         2         10           Net income intributable to Fist Advantage Corporation (FADV)         3         10         3         3,20           Basic income per share:         3         10         3         3,20         3 <t< td=""><td></td><td></td><td></td><td></td><td>8,200</td></t<>					8,200
Total operating expenses         89,859         107,37           Income from operations         18,84         27,15           Other (expense) income:         375         (42           Interest expense         613         41           Total other (expense), net         616         21           Income from continuing operations before income taxes         7,846         10,97           Provision for income taxes         7,846         10,93           Income from continuing operations         10,833         16,17           Loss from discontinued operations, net of tax         -         2,97           Net income         10,833         13,20           Less: Net income (loss) attributable to non-controlling interest         21         4           Less: Net income (loss) attributable to FADV shareholders         5 0,18         5 0,2           Basic income per share:         -         (0,0           Income from continuing operations attributable to FADV shareholders         5 0,18         5 0,2           Boultied income per share         -         (0,0           Intended income attributable to FADV shareholders         5 0,18         5 0,2           Intended from continuing operations attributable to FADV shareholders         5 0,18         5 0,2           Intended					22,834
Income from operations         18,841         27,15           Other (expense) income:         3         42           Interest expense         6,375         42           Interest income         213         41           Total other (expense), net         1662         27,15           Provision for income taxes         7,846         10,97           Provision for income taxes         7,846         10,93           Income from continuing operations, net of tax         10,833         15,17           Net income         10,833         13,20           Less: Net income (loss) attributable to non-controlling interest         219         0           Net income attributable to First Advantage Corporation (FADV)         5 10,614         5 13,28           Basic income per share:         1         60.0           Income from continuing operations attributable to FADV shareholders         5 0.18         5 0.2           Net income attributable to FADV shareholders         5 0.18         5 0.2           Diluted income per share:         9 0.18         5 0.2           Income from continuing operations attributable to FADV shareholders, net of tax         5 0.18         5 0.2           Net income attributable to FADV shareholders         5 0.18         5 0.2           Weighted-a					9,896
Other (expense) income:         375         42           Interest sexpense         375         42           Interest income         213         41           Total other (expense), net         1662         2.0           Income from continuing operations before income taxes         17,66         27,15           Provision for income taxes         10,833         16,17           Income from continuing operations         10,833         16,17           Loss from discontinued operations, net of tax         219         3           Net income         10,833         13,20           Less: Net income (loss) attributable to non-controlling interest         219         3           Net income attributable to FIST Advantage Corporation (FADV)         \$ 10,614         \$ 13,28           Basic income per share:         1         9         0           Income from continuing operations attributable to FADV shareholders         \$ 0,18         \$ 0,2           Ave income attributable to FADV shareholders         \$ 0,18         \$ 0,2           Income from continuing operations attributable to FADV shareholders         \$ 0,8         \$ 0,2           Diluted income per share:         \$ 0,18         \$ 0,2           Loss from discontinued operations attributable to FADV shareholders         \$ 0,2         <		_			107,379
Interest expense	-		18,841		27,159
Interest income			(0)		( ( = = )
Total other (expense), net         (162)         (17)           Income from continuing operations before income taxes         18,679         27,15           Frovision for income taxes         7,846         10,97           Income from continuing operations         10,833         16,17           Loss from discontinued operations, net of tax         —         (2,97           Net income         10,833         13,20           Less: Net income (loss) attributable to non-controlling interest         219         48           Net income attributable to First Advantage Corporation (FADV)         \$ 10,614         \$ 13,28           Basic income per share:         —         —         (0.00           I come from continuing operations attributable to FADV shareholders         \$ 0,18         \$ 0,2           Net income attributable to FADV shareholders         \$ 0,18         \$ 0,2           Diluted income per share         —         (0.0           I cons from discontinued operations attributable to FADV shareholders         \$ 0,18         \$ 0,2           Net income attributable to FADV shareholders         \$ 0,18         \$ 0,2           Weighted-average common shares outstanding:         \$ 0,2         \$ 0,0           Weighted-average common shares outstanding:         \$ 0,2         \$ 0,2           Basic <td>•</td> <td></td> <td></td> <td></td> <td>(425)</td>	•				(425)
Income from continuing operations before income taxes         18,679         27,15           Provision for income taxes         7,846         10,97           Income from continuing operations         10,833         16,17           Loss from discontinued operations, net of tax         2,97         2,97           Net income         10,833         13,20           Less: Net income (loss) attributable to non-controlling interest         219         38           Roticome attributable to First Advantage Corporation (FADV)         50,61         \$ 13,28           Basic income per share:         -219         68           Income from continuing operations attributable to FADV shareholders         \$ 0,18         \$ 0,22           Loss from discontinued operations attributable to FADV shareholders, net of tax         \$ 0,18         \$ 0,2           Net income attributable to FADV shareholders         \$ 0,18         \$ 0,2           Loss from discontinued operations attributable to FADV shareholders, net of tax         \$ 0,2         \$ 0,0           Net income attributable to FADV shareholders         \$ 0,18         \$ 0,2           Net income attributable to FADV shareholders         \$ 0,2         \$ 0,2           Diluted         \$ 5,9,55         5,9,15           Diluted         \$ 5,9,55         5,9,55           Dilu					
Provision for income taxes         7,846         10,97           Income from continuing operations         10,833         16,17           Cose from discontinued operations, net of tax         10,833         13,20           Net income         10,833         13,20           Less: Net income (loss) attributable to non-controlling interest         219         6           Net income attributable to First Advantage Corporation (FADV)         5 10,61         5 13,28           Basic income per share:         10,00         5 0,18         5 0,28           Loss from discontinued operations attributable to FADV shareholders         9 0,8         5 0,8         5 0,2           Net income per share:         9 0,18         5 0,2         5 0,2         5 0,0         5 0,1         5 0,2         6 0,0         5 0,0 <t< td=""><td>· • /</td><td>_</td><td><u> </u></td><td></td><td>(6)</td></t<>	· • /	_	<u> </u>		(6)
Income from continuing operations         10,833         16,17           Loss from discontinued operations, net of tax         — (2,97)           Net income         10,833         13,20           Less: Net income (loss) attributable to non-controlling interest         219         88           Net income attributable to First Advantage Corporation (FADV)         \$ 10,614         \$ 13,28           Basic income per share:         — (0,00           Income from continuing operations attributable to FADV shareholders         \$ 0.18         \$ 0.2           Net income attributable to FADV shareholders         \$ 0.18         \$ 0.2           Income from continuing operations attributable to FADV shareholders         \$ 0.18         \$ 0.2           Diluted income per share         — (0,00         \$ 0.18         \$ 0.2           Loss from discontinued operations attributable to FADV shareholders         \$ 0.18         \$ 0.2           Loss from discontinued operations attributable to FADV shareholders         \$ 0.18         \$ 0.2           Weighted-average common shares outstanding:         \$ 0.18         \$ 0.2           Basic         5 0.58         5 9.15         5 9.15           Diluted         5 0.15         5 9.15         5 9.15           Diluted         5 0.2         5 9.61         5 9.61         5 9.61 <td></td> <td></td> <td></td> <td></td> <td></td>					
Loss from discontinued operations, net of tax         —         C,95           Net income         10,833         13,20           Less: Net income (loss) attributable to non-controlling interest         219         8           Net income attributable to First Advantage Corporation (FADV)         \$ 10,64         \$ 13,28           Basic income per share:         —         0.018         \$ 0.2           Loss from discontinuing operations attributable to FADV shareholders         \$ 0.18         \$ 0.2           Loss from discontinuing operations attributable to FADV shareholders         \$ 0.18         \$ 0.2           Income form continuing operations attributable to FADV shareholders         \$ 0.18         \$ 0.2           Loss from discontinued operations attributable to FADV shareholders         \$ 0.18         \$ 0.2           Loss from discontinuing operations attributable to FADV shareholders         \$ 0.18         \$ 0.2           Loss from discontinued operations attributable to FADV shareholders         \$ 0.18         \$ 0.2           Veighted-average common shares outstanding:         \$ 0.18         \$ 0.2           Basic         5 9,585         5 9,15         5 9,15           Diluted         5 9,585         5 9,15         5 9,25           Basic         5 9,585         5 9,15         5 9,25           Diluted s					
Net income         10,833         13,200           Less: Net income (loss) attributable to non-controlling interest         219         68           Net income attributable to First Advantage Corporation (FADV)         \$ 10,614         \$ 13,28           Basic income per share:         \$ 0.18         \$ 0.2           Loss from discontinued operations attributable to FADV shareholders         \$ 0.18         \$ 0.2           Net income attributable to FADV shareholders         \$ 0.18         \$ 0.2           Diluted income per share:         \$ 0.18         \$ 0.2           Income from continuing operations attributable to FADV shareholders         \$ 0.18         \$ 0.2           Net income attributable to FADV shareholders         \$ 0.18         \$ 0.2           Weighted-average common shares outstanding:         \$ 0.18         \$ 0.2           Weighted-average common shares outstanding:         \$ 5,955         59,155           Diluted         59,585         59,155			10,833		
Less: Net income (loss) attributable to non-controlling interest         219         (8           Net income attributable to First Advantage Corporation (FADV)         \$ 10,614         \$ 13,28           Basic income per share:         """"""""""""""""""""""""""""""""""""	-		40.000		
Net income attributable to First Advantage Corporation (FADV)         \$ 10.614         \$ 13.28           Basic income per share:         Income from continuing operations attributable to FADV shareholders         \$ 0.18         \$ 0.2           Loss from discontinued operations attributable to FADV shareholders, net of tax         \$ 0.18         \$ 0.2           Net income attributable to FADV shareholders         \$ 0.18         \$ 0.2           Diluted income per share:         \$ 0.18         \$ 0.2           Income from continuing operations attributable to FADV shareholders         \$ 0.18         \$ 0.2           Loss from discontinued operations attributable to FADV shareholders         \$ 0.18         \$ 0.2           Net income attributable to FADV shareholders         \$ 0.18         \$ 0.2           Weighted-average common shares outstanding:         \$ 0.2         \$ 0.2           Basic         5 9,585         5 9,15           Diluted         5 9,612         5 9,23           Amounts attributable to FADV shareholders         \$ 10,614         \$ 10,614           Loss from discontinued operations, net of tax         \$ 10,614         \$ 10,28           Loss from discontinued operations, net of tax         \$ 10,614         \$ 13,28           EBITDA calculation:         \$ 10,614         \$ 13,28           Provision for income taxes					
Basic income per share:         Income from continuing operations attributable to FADV shareholders         \$ 0.18         \$ 0.2           Loss from discontinued operations attributable to FADV shareholders, net of tax         — (0.0           Net income attributable to FADV shareholders         \$ 0.18         \$ 0.2           Diluted income per share         — (0.0           Income from continuing operations attributable to FADV shareholders         \$ 0.18         \$ 0.2           Loss from discontinued operations attributable to FADV shareholders         \$ 0.18         \$ 0.2           Net income attributable to FADV shareholders         \$ 0.18         \$ 0.2           Weighted-average common shares outstanding:         \$ 0.18         \$ 0.2           Basic         59,585         59,15         59,15           Diluted         5 0,16         59,585         59,15           Amounts attributable to FADV shareholders         \$ 10,614         \$ 16,26           Loss from discontinued operations, net of tax         \$ 10,614         \$ 13,28           EBITDA calculation:         \$ 10,614         \$ 13,28           Provision for income taxes         \$ 7,846         10,97           Interest expense         162	· · ·	<u> </u>		<u></u>	
Income from continuing operations attributable to FADV shareholders         \$ 0.18         \$ 0.2           Loss from discontinued operations attributable to FADV shareholders, net of tax         \$ 0.18         \$ 0.2           Net income attributable to FADV shareholders         \$ 0.18         \$ 0.2           Diluted income per share         \$ 0.18         \$ 0.2           Loss from discontinued operations attributable to FADV shareholders         \$ 0.18         \$ 0.2           Loss from discontinued operations attributable to FADV shareholders         \$ 0.18         \$ 0.2           Net income attributable to FADV shareholders         \$ 0.18         \$ 0.2           Weighted-average common shares outstanding:         \$ 0.18         \$ 0.2           Diluted         \$ 59,585         59,15           Diluted         \$ 59,612         59,23           Amounts attributable to FADV shareholders         \$ 10,614         \$ 16,26           Loss from discontinued operations, net of tax         \$ 10,614         \$ 13,28           EBITDA calculation:         \$ 10,614         \$ 13,28           EBITDA calculation:         \$ 10,614         \$ 13,28           Provision for income taxes         7,846         10,97           Interest expense         6         10,97           Loss from discontinued operations, net of tax		2	10,614	<u> </u>	13,289
Loss from discontinued operations attributable to FADV shareholders         —         (0.0           Net income attributable to FADV shareholders         \$ 0.18         \$ 0.2           Diluted income per share         Income from continuing operations attributable to FADV shareholders         \$ 0.18         \$ 0.2           Loss from discontinued operations attributable to FADV shareholders, net of tax         —         (0.0           Net income attributable to FADV shareholders         \$ 0.18         \$ 0.2           Weighted-average common shares outstanding:         Basic         \$ 59,58         59,15           Diluted         59,612         59,23           Amounts attributable to FADV shareholders         \$ 10,614         \$ 16,26           Loss from discontinued operations, net of tax         —         (2,97           Net income         \$ 10,614         \$ 13,28           EBITDA calculation:         We income attributable to FADV shareholders         9 10,614         \$ 13,28           Provision for income taxes         \$ 10,614         \$ 13,28           Interest expense         3 1,616         \$ 10,97           Loss from discontinued operations, net of tax         —         2,97		¢	0.10	¢	0.27
Net income attributable to FADV shareholders         \$ 0.18         \$ 0.22           Diluted income per share		ð	0.10	Ф	
Diluted income per share       \$ 0.18       \$ 0.2         Income from continuing operations attributable to FADV shareholders, net of tax       — (0.0         Net income attributable to FADV shareholders       \$ 0.18       \$ 0.2         Weighted-average common shares outstanding:       S 0.18       \$ 0.2         Basic       59,585       59,15       59,15       59,612       59,23         Amounts attributable to FADV shareholders       T 0,614       \$ 16,26       16,	-	¢	0.10	¢	
Income from continuing operations attributable to FADV shareholders         \$ 0.18         \$ 0.2           Loss from discontinued operations attributable to FADV shareholders, net of tax         — (0.0           Net income attributable to FADV shareholders         \$ 0.18         \$ 0.2           Weighted-average common shares outstanding:         —         \$ 9,585         59,15           Diluted         59,612         59,23           Amounts attributable to FADV shareholders         \$ 10,614         \$ 16,26           Loss from discontinued operations, net of tax         — (2,97           Net income         \$ 10,614         \$ 13,28           EBITDA calculation:           Net income attributable to FADV shareholders         \$ 10,614         \$ 13,28           Provision for income taxes         7,846         10,97           Interest expense         162         —           Loss from discontinued operations, net of tax         — 2,97		2	0.18	<u> </u>	0.22
Loss from discontinued operations attributable to FADV shareholders       — (0.0         Net income attributable to FADV shareholders       \$ 0.18       \$ 0.2         Weighted-average common shares outstanding:       —       \$ 59,585       \$ 59,15         Basic       59,612       59,23         Diluted       59,612       59,23         Amounts attributable to FADV shareholders       —       (2,97         Income from continuing operations, net of tax       —       (2,97         Net income       \$ 10,614       \$ 13,28         EBITDA calculation:       —       (2,97         Net income attributable to FADV shareholders       \$ 10,614       \$ 13,28         Provision for income taxes       7,846       10,97         Interest expense       162       —         Loss from discontinued operations, net of tax       —       2,97		¢	0.10	¢	0.27
Net income attributable to FADV shareholders  Weighted-average common shares outstanding: Basic Diluted  Amounts attributable to FADV shareholders Income from continuing operations, net of tax Loss from discontinued operations, net of tax EBITDA calculation: Net income attributable to FADV shareholders  **Total **Tot		Þ	0.10	Ф	
Weighted-average common shares outstanding:       59,585       59,155         Basic       59,585       59,155         Diluted       59,612       59,235         Amounts attributable to FADV shareholders       10,614       \$ 16,266         Loss from discontinued operations, net of tax	-	<u> </u>	0.19	Φ	
Basic       59,585       59,15         Diluted       59,612       59,23         Amounts attributable to FADV shareholders       Income from continuing operations, net of tax       10,614       \$ 16,26         Loss from discontinued operations, net of tax       —       (2,97         Net income       \$ 10,614       \$ 13,28         EBITDA calculation:       Stroke of tax       \$ 10,614       \$ 13,28         Provision for income taxes       \$ 7,846       10,97         Interest expense       162       —         Loss from discontinued operations, net of tax       —       2,97		Ψ	0.10	Ф	0.22
Diluted         59,612         59,23           Amounts attributable to FADV shareholders         Income from continuing operations, net of tax         \$ 10,614         \$ 16,26           Loss from discontinued operations, net of tax         ———————————————————————————————————			59 585		59 159
Amounts attributable to FADV shareholders  Income from continuing operations, net of tax Loss from discontinued operations, net of tax  Loss from discontinued operations, net of tax  Net income  EBITDA calculation:  Net income attributable to FADV shareholders  Provision for income taxes  Income taxes  T,846  To,97  Interest expense  Loss from discontinued operations, net of tax  - 2,97					-
Income from continuing operations, net of tax\$ 10,614\$ 16,26Loss from discontinued operations, net of tax—(2,97Net income\$ 10,614\$ 13,28EBITDA calculation:S10,614\$ 13,28Net income attributable to FADV shareholders\$ 10,614\$ 13,28Provision for income taxes7,84610,97Interest expense16210,97Loss from discontinued operations, net of tax—2,97			55,012		55,251
Loss from discontinued operations, net of tax—(2,97)Net income\$ 10,614\$ 13,28EBITDA calculation:Second of the company o		\$	10,614	\$	16,266
Net income\$ 10,614\$ 13,280EBITDA calculation:Second of the contraction of the contrac			_		(2,977)
EBITDA calculation:  Net income attributable to FADV shareholders  Provision for income taxes  Interest expense  Loss from discontinued operations, net of tax  EBITDA calculation:  \$ 10,614 \$ 13,28 \$ 10,97		\$	10,614	\$	13,289
Provision for income taxes 7,846 10,974 Interest expense 162 Loss from discontinued operations, net of tax 2,974	EBITDA calculation:				
Interest expense 162 Loss from discontinued operations, net of tax 2,97	Net income attributable to FADV shareholders	\$	10,614	\$	13,289
Loss from discontinued operations, net of tax — 2,97	Provision for income taxes		7,846		10,974
			162		6
Depreciation and amortization _ 10,686 9,89	Loss from discontinued operations, net of tax		_		2,977
	-		10,686		9,896
Earnings before interest, taxes, depreciation and amortization (EBITDA)* \$ 29,308 \$ 37,14	Earnings before interest, taxes, depreciation and amortization (EBITDA)*	\$	29,308	\$	37,142

<sup>\*</sup> EBITDA is not a measure of financial performance under generally accepted accounting principles. EBITDA is used by certain investors to analyze and compare companies.

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### **Segment Financial Information (Unaudited)**

	Three Months Ended March 31,			
(In thousands, except percentages)		2009		2008
Service revenue				
Credit Services	\$	64,419	\$	74,902
Data Services		59,100		18,967
Employer Services		37,451		53,687
Multifamily Services		17,903		18,349
Investigative & Litigation Support Services		11,726		23,503
Corporate		(559)		(1,154)
Consolidated	\$	190,040	\$	188,254
Income (Loss) from operations				_
Credit Services	\$	14,747	\$	16,347
Data Services		5,646		3,770
Employer Services		(500)		3,471
Multifamily Services		5,674		4,772
Investigative & Litigation Support Services		1,146		9,525
Corporate		(7,872)		(10,726)
Consolidated	\$	18,841	\$	27,159
Operating margin percentage of service revenue				
Credit Services		22.89%		21.82%
Data Services		9.55%		19.88%
Employer Services		-1.34%		6.47%
Multifamily Services		31.69%		26.01%
Investigative & Litigation Support Services		9.77%		40.53%
Corporate	_	N/A	_	N/A
Consolidated		9.91%		14.43%

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#### **About First Advantage Corporation**

First Advantage Corporation (NASDAQ: FADV) combines industry expertise with information to create products and services that organizations worldwide use to make smarter business decisions. First Advantage is a leading provider of consumer credit information in the mortgage, automotive and specialty finance markets; business credit information in the transportation industry; lead generation services; motor vehicle record reports; employment background verifications; occupational health services; applicant tracking systems; recruiting solutions; skills and behavioral assessments; business tax consulting services; computer forensics; electronic discovery; data recovery; due diligence reporting; resident screening; property management software and renters insurance. First Advantage ranks among the top companies in all of its major business lines. First Advantage is headquartered in Poway, Calif., and has offices throughout the United States and abroad. More information about First Advantage can be found at www.FADV.com.

First Advantage is a majority-owned subsidiary of The First American Corporation (NYSE: FAF), a FORTUNE 500(R) company that traces its history to 1889. First American is America's largest provider of business information, supplying businesses and consumers with valuable information products to support the major economic events of people's lives. Additional information about the First American Family of Companies can be found at www.firstam.com.

Certain statements in this press release, including those related to cost reduction initiatives and impact on improved efficiencies in the future quarters, product expansion and enhanced operational efficiencies, are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Risks and uncertainties exist that may cause results to differ materially from those set forth in these forward-looking statements. Factors that could cause the anticipated results to differ from those described in the forward-looking statements include: general volatility of the capital markets and the market price of the Company's Class A common stock; interest rate fluctuations; changes in the real estate market; changes in employment trends; limit on access to public records; the Company's ability to successfully raise capital; the Company's ability to identify and complete acquisitions and successfully integrate businesses it acquires; changes in applicable government regulations; heightened regulations and regulatory scrutiny; the degree and nature of the Company's competition; increases in the Company's expenses; inability to realize the benefits of offshore strategy; continued consolidation among the Company's competitors and customers; unanticipated technological changes and requirements; the Company's ability to identify suppliers of quality and cost-effective data; and other risks identified from time-to-time in the Company's SEC filings. The forward-looking statements speak only as of the date they are made. The Company does not undertake to update forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements are made. Investors are advised to consult the Company's filings with the SEC, including its 2008 Annual Report on Form 10-K and any subsequent amendments, for a further discussion of these and other risks.