SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number:	3235-0287								
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							.001 30(1)		Investment		ipany Aci	101 1940								
1. Name and Address of Reporting Person* <u>PEQUOT CAPITAL MANAGEMENT INC</u>				_ I 	2. Issuer Name and Ticker or Trading Symbol FIRST ADVANTAGE CORP [FADV]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner							
						3. Date of Earliest Transaction (Month/Day/Year) 09/13/2005									Officer (give title X Other (specify below) See Footnote 1					
(Street) WESTPORT CT 06880				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting							
(City) (State) (Zip)														Person						
			able I - Non				-		-	Disp				-	1					
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day				Execution		1 Date	Code (In	tion Dispose		rities Acquired (A) ed Of (D) (Instr. 3, 4			5. Amount Securities Beneficial Owned Fo Reported	i Iy	Form	Direct Indirect	7. Nature of Indirect Beneficial Ownership			
									Code	/	Amount	(A) (D)	(A) or (D) PI		Transactio	ion(s)			(Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Ye	te, 4 C	4. Transa Code (1 8)	ction	5. Number of 6. Derivative Ex		6. Date Exercisable Expiration Date (Month/Day/Year)		ble and	7. Title a Securitie Derivativ	itle and Amou urities Underl vative Securit tr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbo derivativ Securitie Beneficia Owned Followin Reported	e Ov s Fo Illy Dia or g (I)	10. Ownershij Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)	
				c	Code	v	(A)	(D)	Date Exercisable	Ex Da	piration ate	Title	Amou Numb Share	er of		Transact (Instr. 4)				
Stock Option (Right-to- Buy)	\$27.93	09/13/2005			Α		2,500 ⁽²⁾		09/13/2006	09	/14/2015	Common Stock	2,50	<mark>0</mark> (2)(3)	(3)	2,500 ⁽³	2)(3)	I ⁽²⁾	Investment Advisor ⁽¹⁾	
		Reporting Person [*]		INC	2															
(Last) 500 NYA	ALA FARM	(First) ROAD	(Middle	2)																
(Street) WESTPO	ORT	СТ	06880)																
(City)		(State)	(Zip)																	
		Reporting Person [*] / <u>RENCE D J</u>																		
(Last) 500 NYA	ALA FARM	(First) ROAD	(Middle	9)																
(Street) WESTPO	ORT	СТ	06880)																
(City)		(State)	(Zip)																	

Explanation of Responses:

1. Pequot Capital Management, Inc. ("Pequot") is an investment advisor registered under Section 203 of the Investment Advisers Act of 1940 and has voting and investment power with respect to securities in its clients' accounts. Pequot disclaims any obligation to file this report, and this report shall not be deemed an admission that Pequot is subject to Section 16 with respect to the Issuer of such securities. Lawrence D. Lenihan, Jr. is an employee of Pequot and serves on the Board of Directors of the Issuer and disclaims beneficial ownership of these securities except to the extent of his pecuniary interest.

2. Pequot disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that Pequot is, for the purposes of Section 16 of the Exchange Act or otherwise, the beneficial owner of such securities.

3. Lawrence D. Lenihan, Jr. received an option to purchase 2,500 shares of Common Stock (the "Option") as compensation for his service as a director on the Board of Directors of the Issuer. The Option vests 34%, 33% and 33% on each anniversary of the grant date over three years. Once vested, the Option is exercisable into Common Stock at an exercise price of \$27.93. The expiration of the Option is September 14, 2015.

 Arych Davis, General Counsel
 09/15/2005

 & COO
 1

 Lawrence D. Lenihan, Jr.,
 09/15/2005

 Director (1)
 09/15/2005

 ** Signature of Reporting Person
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.