

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL	
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**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

- Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Form 3 Holdings Reported.
- Form 4 Transactions Reported.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>VALDEZ BART KENNETH</u>  (Last) (First) (Middle) <u>100 CARILLON PARKWAY</u>  (Street) <u>ST. PETERSBURG FL 33716</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>FIRST ADVANTAGE CORP [ FADV ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Division President</u>
	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) <u>12/31/2006</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Class A Common Stock	12/31/2006		J <sup>(1)</sup>	217.83	A	\$0	785.58	I	By 401(k)
Class A Common Stock							3,500	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date					
Employee Option Right to Buy-02-22-05	\$19.49						02/22/2006	02/23/2015	Class A Common Stock	25,000	25,000	D	
Employee Option-Right to Buy	\$24.93						02/20/2007	02/20/2016	Class A Common Stock	40,000	40,000	D	
Employee Stock Option	\$21.63						06/04/2004	06/03/2013	Class A Common Stock	50,000	50,000	D	
Restricted Stock Unit <sup>(2)</sup>	\$0.00						(3)	(3)	Class A Common Stock	3,493	3,493	D	
Security Option - Right to Buy - December 2003	\$18.4						12/22/2004	12/22/2013	Class A Common Stock	25,000	25,000	D	

**Explanation of Responses:**

- From July 29, 2006 through December 31, 2006 the reporting person acquired 217.83 shares of FADV common stock through the FADV 401(k) Plan.
- Each restricted unit represents a contingent right to receive one share of FADV common stock.
- The restricted stock units vest in three equal annual installments of 33.33% each with the first vesting February 20, 2007. Vested shares shall be delivered to the reporting person at 33.33% annually on February 20, 2007, February 20, 2008 and February 20, 2009.

**Remarks:**

By: Sharlyn Nudelman, Power of Attorney 12/24/2006

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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