UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

washington, D.C. 2034

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): July 28, 2008

FIRST ADVANTAGE CORPORATION

(Exact Name of Registrant as Specified in Its Charter)

Delaware

(State or Other Jurisdiction of Incorporation)

Delaware (State or Other Jurisdiction of incorporation) 001-31666 (Commission File Number) 61-1437565 (IRS Employer Identification Number)

12395 First American Way Poway, CA 92064 (Address of principal executive offices)

(727) 214-3411 (Registrant's telephone number)

Not Applicable.

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2 below):

□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Dere-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Dere-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition.

On July 28, 2008, First Advantage Corporation, a Delaware corporation, (the "Company") announced financial results for the first quarter month ended June 30, 2008. The full text of the press release issued in connection with the announcement is attached hereto as Exhibit 99.1.

The Company's earnings release contains non-GAAP financial measures. Pursuant to the requirements of Regulation G, the Company has provided reconciliations within the press release of the non-GAAP financial measures to the most directly comparable GAAP financial measures in the text of the press release.

EBITDA is presented in the earnings release. EBITDA was determined by adjusting net income for income taxes, interest expense, depreciation and amortization.

Although EBITDA is not a financial measure prepared in accordance with generally accepted accounting principles ("GAAP"), they are calculated and communicated by the Company because management believes it is of interest to investors and lenders in relation to its overall capital structure and its ability to borrow additional funds.

The Company's calculation of EBITDA may or may not be consistent with the calculation of this measure by other companies in the same industry. Investors should not view EBITDA as an alternative to the GAAP measures of net income as a measure of performance, or cash flows from operating, investing and financing activities as a measure of liquidity. In addition, EBITDA does not take into account changes in certain assets and liabilities as well as interest and income taxes that can affect cash flows. Management does not intend the presentation of to be considered in isolation or as a substitute for results prepared in accordance with GAAP.

The information in this current report and the exhibit hereto is being "furnished" pursuant to Item 2.02 of Form 8-K. As such, this information is not deemed to be "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934 and is not incorporated by reference into any filings with the SEC unless it shall be explicitly so incorporated into such filings.

Item 9.01. Financial Statements and Exhibits

(c) Exhibits

99.1 Earnings Press Release dated July 28, 2008

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: July 28, 2008

FIRST ADVANTAGE CORPORATION

By: /s/ John Lamson

Name: John Lamson

Title: Executive Vice President and Chief Financial Officer



EXHIBIT 99.1

NEWS FOR IMMEDIATE RELEASE

Contacts: Henri Van Parys *Corporate Communications Manager* 727.214.1072 henri.vanparys@FADV.com

Cindy Williams Investor Relations Manager 727.214.3438 clwilliams@FADV.com

FIRST ADVANTAGE CORPORATION REPORTS OPERATING RESULTS FOR THE SECOND QUARTER OF 2008

POWAY, Calif., July 28, 2008—First Advantage Corporation (NASDAQ: FADV) ("the Company"), a global risk mitigation and business solutions provider, today announced operating results for the second quarter ended June 30, 2008.

First Advantage reported income from continuing operations of \$13.7 million (23 cents per diluted share) for the quarter ended June 30, 2008, compared to \$18.2 million (31 cents per diluted share) for the quarter ended June 30, 2007. Results of operations for the quarter ended June 30, 2008 include a restructuring charge of \$1.7 million (\$1 million after tax or 2 cents per diluted share) primarily relating to consolidation of facilities in the Employer Services and Lender Services segments. Earnings were negatively impacted by \$1.8 million in the Employer Services segment due to a portion of the restructuring charge, and the expiration in the third quarter of 2007 of the Hurricane Katrina tax credit legislation. This reduced operating margins in this segment by approximately 3 percentage points. The Dealer Services, Multifamily Services and Investigative and Litigation Support Services segments all reported increased earnings and margins.

Total revenue for the company was \$195.5 million and \$210.1 million for the quarters ended June 30, 2008 and 2007, respectively.

Earnings before interest, taxes, depreciation and amortization (EBITDA) were \$35.3 million and \$44 million for the quarters ended June 30, 2008 and 2007, respectively.

"Earnings in the Lender Services, Employer Services and Data Services segments declined primarily due to the challenging economic environment in the mortgage industry and a weakening U.S. labor market. We are in the midst of aggressive cost reduction initiatives that will improve efficiencies in future quarters," stated Anand Nallathambi, president and chief executive officer.

First Advantage Corporation Reports Operating Results for the Second Quarter of 2008 Page 2

In the quarter ended June 30, 2008, the Company completed the previously announced sale of Credit Management Solutions, Inc., its automotive consumer credit software business, and of First Advantage Investigative Services, its investigative and surveillance business. Loss from discontinued operations for the quarter ended June 30, 2008 was \$1.3 million, net of tax (2 cents per diluted share). Income from discontinued operations for the quarter ended June 30, 2007, also includes the results of operations for US SEARCH.com, the Company's consumer location business which was sold in the fourth quarter of 2007. "Now that the strategic repositioning and disposition of non-strategic assets are almost over, we remain committed to generating long-term shareholder value by focusing on product expansion and enhancing operational efficiencies," stated Mr. Nallathambi.

First Advantage's second quarter 2008 results will be discussed in more detail on **Monday**, **July 28**, **2008**, at 5:00 p.m. EDT, via teleconference and webcast. The teleconference dial-in number is 888.889.1652 within the U.S. and 210.795.9764 outside the U.S. The teleconference pass code is "Advantage". The live audio webcast of the call will be accessible from the Investor Relations section of First Advantage's Web site at *www.FADV.com*. An audio replay of the teleconference call will be available through August 11, 2008, by dialing 800.839.3420 within the U.S., or 402.998.1036 outside the U.S. An audio archive of the webcast will also be available for replay on First Advantage's Web site following the call.

First Advantage Corporation Reports Operating Results for the Second Quarter of 2008 Page 3

Summary Consolidated Income Statement (Unaudited)

Other operating expenses 22,909 23,787 45,743 46,374 Depreciation and amortization 11,023 9,425 20,919 19,362 Interest (expense) income: 23,993 34,023 51,152 55,888 Interest (expense) income: 11,023 9,4023 51,152 64,323 Interest income 11,27 309 591 641 Interest income 122 309 591 641 Interest income 123 30,905 50,243 51,552 Equity in earnings of investee 23,090 12,863 9,676 13,241 20,650 21,279 Income from continuing operations before income taxes and minority interest 23,393 34,023 30,375 50,243 51,552 Provision form continuing operations 13,414 18,664 29,593 30,375 10,229 10,229 10,229 10,229 10,229 10,229 10,229 10,229 10,229 24,241 242 10,229 10,23 80,31 \$0,50 50,50 <td< th=""><th></th><th>T</th><th colspan="3">Three Months Ended June 30,</th><th colspan="4">Six Months Ended June 30,</th></td<>		T	Three Months Ended June 30,			Six Months Ended June 30,			
Reimburged government fee revenue 13,122 13,470 27,147 27,544 Total revenue 195,545 210,111 397,824 415,372 Cost of service revenue 53,467 58,461 107,203 117,300 Government fees paid 13,122 13,470 27,147 27,544 Total cost of sales 66,000 71,931 13,4350 144,844 Government fees paid 128,3936 138,180 263,474 270,528 Salaries and benefitis 62,927 62,745 129,376 133,350 Predities and telecommunications 0,084 7,800 16,284 15,518 Other operating expenses 23,993 34,023 51,152 55,888 Interest income 11,023 9,825 20,919 13,325 Interest expense (1,075) (3,097) (1,500) (6,632) Interest expense income, net 23,993 34,023 51,152 55,888 Interest expense income, net (2,30) 31,905 50,243 51,652 Reimings of inverset 2,000 31,905 50,243 51,656		<u>+</u>		<u>_</u>		<u>_</u>		.	
Total revenue 195,545 201.11 397,824 41,527 Cost of service revenue 53,487 58,461 107,203 117,300 Government fees paid 13,122 13,470 27,144 72,1544 Gross margin 128,396 138,180 263,474 27,543 Salaries and benefits 62,927 62,745 129,376 133,380 Other operating expenses 22,909 23,787 45,743 46,574 Other operating expenses 22,909 23,787 45,743 46,374 Depreciation and amortization 11,023 9,022 20,019 13,020 Income from operations 23,993 34,023 51,155 55,888 Interest expense income 10,775 (3,079) (1,630) 50,023 Interest expense income, net (2,078) (3000) (6,622) 10,223 Income from continuing operations before income taxes and minority interest 23,000 31,050 50,243 51,055 Income from continuing operations before minority interest 23,667		\$		\$		\$ 3		\$	
Cost of service revenue 53,487 58,461 107,203 117,303 Government fees paid 13,122 13,470 27,147 27,544 Total cost of sales 66,609 71,931 134,330 124,330 134,330 134,330 144,844 Gross margin 28,936 138,100 263,474 27,542 133,366 Salneis and benefits 62,927 62,745 129,376 145,434 46,374 Other operating expenses 22,909 23,787 45,743 46,374 Depreciation and amotization 11,023 9,825 20,919 19,362 Income from operations 23,933 34,023 51,152 55,808 Interest expense (1,075) (3,097) (1,500) (6,232 Interest expense (1,075) (3,097) (1,500) (6,323 Income from continuing operations before income taxes and minority interest 23,090 31,905 50,243 51,655 Provision for income taxes 9,676 13,241 20,650 21,279 Income from continuing operations before minority interest (238) 469 <t< td=""><td>5</td><td></td><td></td><td></td><td>-</td><td></td><td></td><td></td><td></td></t<>	5				-				
Government fees paid 13.122 13.470 27.147 27.544 Total cost of sales 66,609 71,931 134,350 144.844 Gross margin 128,3936 138,180 263,474 220,532 Salaries and benefits 62,927 62,745 129,376 133,386 Facilities and telecommunications 80,044 7,800 16,244 155,180 Other operating expenses 22,909 23,787 45,743 46,374 Depreciation and amorization 11,023 9,825 20,919 19,362 Interest expense (1,075) (3,097) (1,500) (6,323 Interest income 12 309 501 644 Interest expense income, net (903) (2,788) (909) (5,662 Equity in eamings of inverse 23,090 31,905 50,243 51,656 Provision for income taxes - 676 13,241 20,650 21,275 Income from continuing operations before minority interest 13,414 18,664 29,533									
Total cost of sales $\overline{66.609}$ $\overline{71.931}$ $\overline{134.350}$ $\overline{144.844}$ Gross margin 128.936 138.180 263.474 270.528 Salaries and benefits 62.927 62.743 129.376 133.180 263.474 270.528 Facilities and telecommunications 8.084 $7,800$ 16.284 15.518 Other operating expenses 22.999 23.787 45.743 463.74 Depreciation and amortization 11.023 9.825 20.919 19.362 Interest expense income: 11.023 9.825 20.919 6441 Interest (expense) income, net (903) (2.788) (909) (5.682) Further texpense (1.075) (3.097) (1.500) (6.232) Income from continuing operations before income taxes and minority interest 23.093 30.277 30.377 Income from continuing operations before minority interest 23.676 13.241 24424 244 244 244 244 244 Net income 50.23 50.31 50.50 50.250 12.279						1			
Gross margin 128,936 138,180 263,474 270,528 Salaries and benefits 62,927 62,745 129,376 133,386 Scalities and elecommunications 8,084 7,800 16,284 115,513 Other operating expenses 22,909 23,787 45,743 46,373 Depreciation and amortization 11,023 9,8625 20,919 19,362 Income from operations 23,993 34,023 51,152 55,808 Interest (expense) income: - - 670 - 1,450 Interest expense (003) (2,788) (909) (6,562 Equity in earrings of investe - 670 - 1,450 Income from continuing operations before income taxes and minority interest 13,414 18,664 29,593 30,371 Income from continuing operations before minority interest 13,652 13,119 22,507 \$ 29,500 Income from continuing operations, net of tax (1,264) 1152 (4,241) 242 Net income \$ 0,23	-				-				
Salaries and benefits 62,927 62,745 129,376 133,386 Facilities and telecommunications 8,004 7,800 16,284 15,514 Other operating expenses 22,909 23,787 45,743 46,374 Depreciation and amoritization 11,023 9,825 20,919 19,362 Income from operations 11,023 9,825 20,919 19,362 Interest expense (1,075) (3,097) (1,500) (6,323) Interest (expense) income. 172 309 591 641 Interest (expense) income, net (903) (2,788) (909) (5,682 Equity in earnings of investee - 670 - 14,555 Income from continuing operations before minority interest 9,676 13,241 20,650 21,279 Income from continuing operations, net of tax (1,264) 152 (4,241) 244 Net income \$ 12,388 \$ 18,347 \$ 2,5,677 \$ 29,590 Per share amounts: - (0,02) - (0,07) - Basic earnings per share - 0,021 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>,</td>									,
Facilities and telecommunications 8,084 7,800 16,284 15,518 Other operating expenses 22,909 23,787 45,743 46,374 Depreciation and amortization 11,023 9,825 20,191 19,362 Income from operations 23,993 34,023 51,152 55,888 Interest expense (1,075) (3,097) (1,500) (6,323) Interest income 172 309 591 641 Interest income from continuing operations before income taxes and minority interest 23,090 31,905 50,243 51,652 Provision for income taxes 9,0676 13,241 20,650 21,279 Income from continuing operations before minority interest 13,414 18,664 29,593 30,377 Minority interest (2,38) 469 (425) 1,229 Income from continuing operations, net of tax (1,264) 152 (4,241) 2424 Net income \$ 0,23 \$ 0,31 \$ 0,50 \$ 0,50 Income from continuing operations, net of tax (0,02) — (0,07) <	Gross margin					_		_	
Other operating expenses 22,999 23,787 45,743 46,374 Depreciation and amortization 11,023 9,825 20,919 19,362 Interest (expense) income 23,993 34,023 51,152 55,888 Interest (expense) income: (1,075) (3,097) (1,500) (6,323) Interest (expense) income, net (903) (2,788) (909) (5,682) Equity in earnings of investee 23,090 31,905 50,243 51,552 Provision for income taxes 9,676 13,241 20,650 21,279 Income from continuing operations before income taxes and minority interest 23,393 34,023 30,377 Income from continuing operations before minority interest (2,38) 469 (322) 1,022 Income from continuing operations 13,414 18,664 29,593 30,377 242,01 242 Net income \$ 12,388 \$ 18,347 \$ 2,5677 \$ 29,509 29,591 29,592 29,592 Per share amounts: Income from continuing operations, net of tax (0,02) (0,07) Incorem fr	Salaries and benefits		62,927			1	129,376		133,386
Deprectation and amortization 11,023 9,825 20,919 19,362 Income from operations 23,93 34,023 51,152 55,884 Interest (expense) income: 1172 309 591 641 Interest expense (1,075) (3,097) (1,500) (6,323 Interest (expense) income, net (903) (2,788) (909) (5,682 Equity in earnings of investee - 670 - 1,450 Income from continuing operations before income taxes and minority interest 23,090 31,905 50,243 51,655 Provision for income taxes 9,676 13,241 28,660 21,279 Income from continuing operations before minority interest 13,414 18,664 29,593 30,377 Minority interest (238) 469 (225) 1.028 Income from discontinued operations, net of tax (1,264) 152 (4,241) 242 Net income \$ 0.23 \$ 0.31 \$ 0.50 Loss from discontinued operations, net of tax (0.02) - (0.07) - - 0.07)	Facilities and telecommunications		· · · · · · · · · · · · · · · · · · ·				16,284		15,518
Income from operations 23,993 34,023 51,152 55,889 Interest (expense) income:	1 0 1		22,909		23,787				46,374
Interest (expense) income: (1,075) (3,097) (1,500) (6,323) Interest income 172 309 591 641 Interest income (903) (2,788) (909) (5,682) Equity in earnings of investee - 670 - 1,450 Income from continuing operations before income taxes and minority interest 23,090 31,905 50,243 51,656 Provision for income taxes 9,676 13,241 20,650 21,279 Income from continuing operations before minority interest 13,414 18,664 29,593 30,377 Minority interest (238) 469 (325) 10,291 Income from continuing operations, net of tax (1,264) 152 (4,241) 242 Net income \$ 12,388 \$ 18,347 \$ 25,677 \$ 29,590 Per share amounts: Basic earnings per share - (0.02) - (0.07) - Net income \$ 0.231 \$ 0.43 \$ 0.50 Diluded earnings per share - - (0.07) <td>Depreciation and amortization</td> <td></td> <td>11,023</td> <td></td> <td>9,825</td> <td></td> <td>20,919</td> <td></td> <td>19,362</td>	Depreciation and amortization		11,023		9,825		20,919		19,362
Interest expense (1,075) (3,097) (1,500) (6,323 Interest income 172 309 591 641 Interest (expense) income, net (903) (2,788) (909) (5,682) Equity in earnings of investee — 670 — 1,450 Income from continuing operations before income taxes and minority interest 23,090 31,905 50,243 51,656 Provision for income taxes 9,676 13,241 20,650 21,279 Income from continuing operations before minority interest 13,414 18,664 229,593 30,377 Minority interest (1,264) 152 (4,241) 242 Net income \$ 12,388 \$ 18,347 \$ 2,5677 \$ 29,590 Per share amounts: — (0.02) — (0.07) — Net income \$ 0.23 \$ 0.31 \$ 0.50 \$ 0.50 \$ 0.50 Loss from discontinued operations, net of tax (0.02) — (0.07) — — Income from continuing operations \$ 0.23 \$ 0.31 \$ 0.50 \$ 0.50 \$ 0.50 \$ 0.50	Income from operations		23,993		34,023		51,152		55,888
Interest income 172 309 591 641 Interest (expense) income, net (903) (2,788) (909) (5,682) Equity in earnings of investee - 670 - 1,450 Income from continuing operations before income taxes and minority interest 23,090 31,905 50,243 51,656 Provision for income taxes 9,676 13,241 20,650 21,279 Income from continuing operations before minority interest (238) 469 (325) 1,022 Income from continuing operations, net of tax (1,264) 152 (4,241) 2424 Net income \$ 12,388 \$ 18,347 \$ 2,6,77 \$ 29,948 Closs) income from continuing operations, net of tax (1,264) 152 (4,241) 2424 Y Net income \$ 12,388 \$ 18,347 \$ 2,6,67 \$ 0,500 \$ 0,500 \$ 0,50 \$ 0,50 \$ 0,50 \$ 0,50 \$ 0,50<	Interest (expense) income:								
Interest (expense) income, net (903) (2,788) (909) (5,682) Equity in earnings of investee - 670 - 1,450 Income from continuing operations before income taxes and minority interest 23,090 31,905 50,243 51,656 Provision for income taxes 9,676 13,241 20,650 21,279 Income from continuing operations before minority interest 13,414 18,664 29,593 30,377 Minority interest (2,38) 469 (322) 1,029 Income from continuing operations, net of tax (1,264) 152 (4,241) 242 Net income \$ 12,388 \$ 18,347 \$ 2,5677 \$ 29,590 Per share amounts: Basic earnings per share - (0,02) - (0,07) - Income from continuing operations \$ 0.23 \$ 0.31 \$ 0.50 \$ 0.50 Loss incom from continuing operations \$ 0.21 \$ 0.31 \$ 0.43 \$<	Interest expense		(1,075)		(3,097)		(1,500)		(6,323)
Equity in earnings of investee — 670 — 1,450 Income from continuing operations before income taxes and minority interest 23,090 31,905 50,243 51,656 Provision for income taxes 9,676 13,241 20,050 21,279 Income from continuing operations before minority interest 13,414 18,664 29,593 30,377 Minority interest (238) 469 (325) 1,029 Income from continuing operations 13,652 18,195 29,918 29,348 (Loss) income from discontinued operations, net of tax (1,264) 152 (4,241) 242 Net income \$ 12,388 \$ 18,347 \$ 25,677 \$ 29,990 Per share amounts:	Interest income		172		309		591		641
Income from continuing operations before income taxes and minority interest $23,090$ $31,905$ $50,243$ $51,656$ Provision for income taxes $9,676$ $13,241$ $20,650$ $21,279$ Income from continuing operations before minority interest $13,414$ $18,664$ $29,593$ $30,377$ Income from continuing operations (238) 469 (325) 1.029 Income from discontinued operations, net of tax $(1,264)$ 152 $(4,241)$ 242 Net income\$ $12,388$ \$ $18,347$ \$ $25,677$ \$ $29,590$ Per share amounts:Basic earnings per share (0.02) (0.07) Net income\$ 0.23 \$ 0.31 \$ 0.50 \$ 0.50 Diluted earnings per share (0.02) (0.07) (0.07) Net income\$ 0.21 \$ 0.31 \$ 0.50 \$ 0.50 Discontinued operations, net of tax (0.02) (0.07) (0.07) Net income\$ 0.21 \$ 0.31 \$ 0.50 \$ 0.50 Basic excipted-average shares outstanding $59,435$ $58,954$ $59,297$ $58,665$ $59,617$ $59,445$ $59,374$ $59,303$ Diluted weighted-average shares outstanding $59,617$ $59,445$ $59,374$ $59,500$ $21,279$ Basic weighted-average shares outstanding $59,617$ $59,445$ $59,374$ $59,500$ <td< td=""><td>Interest (expense) income, net</td><td></td><td>(903)</td><td></td><td>(2,788)</td><td></td><td>(909)</td><td></td><td>(5,682)</td></td<>	Interest (expense) income, net		(903)		(2,788)		(909)		(5,682)
Provision for income taxes 9,676 13,241 20,650 21,279 Income from continuing operations before minority interest 13,414 18,664 29,593 30,377 Minority interest (238) 469 (325) 1,029 Income from continuing operations 13,652 18,195 29,918 29,348 (Loss) income from discontinued operations, net of tax (1,264) 152 (4,241) 242 Net income \$ 12,388 \$ 18,347 \$ 25,677 \$ 29,590 Per share amounts: Basic earnings per share (0.02) — (0.07) — Income from continuing operations, net of tax (0.02) — (0.07) — Net income \$ 0.23 \$ 0.31 \$ 0.50 \$ 0.50 Loss from discontinued operations, net of tax (0.02) — (0.07) — Income from continuing operations \$ 0.23 \$ 0.31 \$ 0.43 \$ 0.50 Diluted earnings per share	Equity in earnings of investee				670				1,450
Income from continuing operations before minority interest $13,414$ $18,664$ $29,593$ $30,377$ Minority interest (238) 469 (325) $1,029$ Income from continuing operations $13,652$ $18,195$ $29,918$ $29,348$ (Loss) income from discontinued operations, net of tax $(1,264)$ 152 $(4,241)$ 242 Net income \$ 12,388 \$ 18,347 \$ 25,677 \$ 29,590 Per share amounts: Basic earnings per share (0.02) — (0.07) — Income from continuing operations, net of tax (0.02) — (0.07) — (0.07) — Net income \$ 0.23 \$ 0.31 \$ 0.50 \$ 0.50 \$ 0.50 Loss from discontinued operations, net of tax (0.02) — (0.07) — Net income \$ 0.23 \$ 0.31 \$ 0.50 \$ 0.50 Loss from discontinued operations, net of tax (0.02) — (0.07) — Income from continuing operations \$ 0.23 \$ 0.31 \$ 0.43 \$ 0.50 \$ \$ 0.50 \$	Income from continuing operations before income taxes and minority interest		23,090	-	31,905		50,243		51,656
Minority interest(238)469(325)1,029Income from continuing operations13,65218,19529,91829,348(Loss) income from discontinued operations, net of tax(1,264)152(4,241)242Net income\$ 12,388\$ 18,347\$ 25,677\$ 29,590Per share amounts:Basic earnings per share (0.02) (0.07) Income from continuing operations, net of tax (0.02) (0.07) Net income\$ 0.23\$ 0.31\$ 0.43\$ 0.50\$ 0.50Loss from discontinued operations, net of tax (0.02) (0.07) Net income\$ 0.23\$ 0.31\$ 0.43\$ 0.50\$ 0.50Loss from discontinued operations, net of tax (0.02) (0.07) Net income\$ 0.23\$ 0.31\$ 0.43\$ 0.50\$ 0.50Loss from discontinued operations, net of tax (0.02) (0.07) Net income\$ 0.21\$ 0.31\$ 0.43\$ 0.50\$ 0.50Loss from discontinued operations, net of tax (0.02) (0.07) Net income\$ 0.21\$ 0.31\$ 0.43\$ 0.50Basic weighted-average shares outstanding $59,435$ $58,954$ $59,297$ $58,655$ Diluted weighted-average shares outstanding $59,617$ $59,445$ $59,374$ $59,374$ $59,374$ Ret income\$ 12,38818,347\$ 2,5677\$ 29,590Provis	Provision for income taxes		9,676		13,241		20,650		21,279
Minority interest(238)469(325)1,029Income from continuing operations13,65218,19529,91829,348(Loss) income from discontinued operations, net of tax(1,264)152(4,241)242Net income\$ 12,388\$ 18,347\$ 25,677\$ 29,590Per share amounts:Basic earnings per share (0.02) (0.07) Income from continuing operations, net of tax (0.02) (0.07) Net income\$ 0.23\$ 0.31\$ 0.43\$ 0.50\$ 0.50Loss from discontinued operations, net of tax (0.02) (0.07) Net income\$ 0.23\$ 0.31\$ 0.43\$ 0.50\$ 0.50Loss from discontinued operations, net of tax (0.02) (0.07) Net income\$ 0.23\$ 0.31\$ 0.43\$ 0.50\$ 0.50Loss from discontinued operations, net of tax (0.02) (0.07) Net income\$ 0.21\$ 0.31\$ 0.43\$ 0.50\$ 0.50Loss from discontinued operations, net of tax (0.02) (0.07) Net income\$ 0.21\$ 0.31\$ 0.43\$ 0.50Basic weighted-average shares outstanding $59,435$ $58,954$ $59,297$ $58,655$ Diluted weighted-average shares outstanding $59,617$ $59,445$ $59,374$ $59,374$ $59,374$ Ret income\$ 12,38818,347\$ 2,5677\$ 29,590Provis	Income from continuing operations before minority interest		13,414		18,664	-	29,593		30,377
(Loss) income from discontinued operations, net of tax (1,264) 152 (4,241) 242 Net income \$ 12,388 \$ 18,347 \$ 25,677 \$ 29,590 Per share amounts: Basic earnings per share $$ (0.02) $$ (0.07) $$ Income from continuing operations, net of tax (0.02) $$ (0.07) $$ (0.07) $$ Net income \$ 0.21 \$ 0.31 \$ 0.43 \$ 0.50 \$ 0.50 Diluted earnings per share (0.02) $$ (0.07) $$ Income from continuing operations \$ 0.23 \$ 0.31 \$ 0.43 \$ 0.50 Diluted earnings per share (0.02) $$ (0.07) $$ Income from continuing operations, net of tax (0.02) $$ (0.07) $$ Net income \$ 0.21 \$ 0.31 \$ 0.43 \$ 0.50 \$ 0.50 Loss from discontinued operations, net of tax (0.02) $$ (0.07) $$ Net income \$ 0.21 \$ 0.31 \$ 0.43 \$ 0.50 \$ 0.50 Diluted weighted-av									1,029
(Loss) income from discontinued operations, net of tax (1,264) 152 (4,241) 242 Net income \$ 12,388 \$ 18,347 \$ 25,677 \$ 29,590 Per share amounts: Basic earnings per share $$ (0.02) $$ (0.07) $$ Income from continuing operations, net of tax (0.02) $$ (0.07) $$ (0.07) $$ Net income \$ 0.21 \$ 0.31 \$ 0.43 \$ 0.50 \$ 0.50 Diluted earnings per share (0.02) $$ (0.07) $$ Income from continuing operations \$ 0.23 \$ 0.31 \$ 0.43 \$ 0.50 Diluted earnings per share (0.02) $$ (0.07) $$ Income from continuing operations, net of tax (0.02) $$ (0.07) $$ Net income \$ 0.21 \$ 0.31 \$ 0.43 \$ 0.50 \$ 0.50 Loss from discontinued operations, net of tax (0.02) $$ (0.07) $$ Net income \$ 0.21 \$ 0.31 \$ 0.43 \$ 0.50 \$ 0.50 Diluted weighted-av	Income from continuing operations		13,652		18,195		29,918		29,348
Net income \$ 12,388 \$ 18,347 \$ 25,677 \$ 29,590 Per share amounts: Basic earnings per share									242
Per share amounts: Basic earnings per share Income from continuing operations \$ 0.23 \$ 0.31 \$ 0.50 \$ 0.50 Loss from discontinued operations, net of tax (0.02) — (0.07) — Net income \$ 0.21 \$ 0.31 \$ 0.43 \$ 0.50 Diluted earnings per share		\$	12,388	\$	18,347	\$		\$	29,590
Basic earnings per share \$ 0.23 \$ 0.31 \$ 0.50 \$ 0.50 Loss from discontinued operations, net of tax (0.02) (0.07) Net income \$ 0.21 \$ 0.31 \$ 0.43 \$ 0.50 Diluted earnings per share (0.07) Income from continuing operations \$ 0.21 \$ 0.31 \$ 0.43 \$ 0.50 Loss from discontinued operations, net of tax (0.02) (0.07) Net income \$ 0.21 \$ 0.31 \$ 0.43 \$ 0.50 Loss from discontinued operations, net of tax (0.02) (0.07) Net income \$ 0.21 \$ 0.31 \$ 0.43 \$ 0.50 Basic weighted-average shares outstanding 59,435 58,954 59,297 58,665 Diluted weighted-average shares outstanding 59,617 59,445 59,374 59,507 EBITDA calculation: Net income \$ 12,388 \$ 18,347 \$ 25,677 \$ 29,590 Provision for income taxes -	Per share amounts:			_			<u> </u>		
Income from continuing operations \$ 0.23 \$ 0.31 \$ 0.50 \$ 0.50 Loss from discontinued operations, net of tax (0.02) (0.07) Net income \$ 0.21 \$ 0.31 \$ 0.43 \$ 0.50 Diluted earnings per share (0.07) Income from continuing operations \$ 0.23 \$ 0.31 \$ 0.43 \$ 0.50 Loss from discontinued operations, net of tax (0.02) (0.07) Net income \$ 0.21 \$ 0.31 \$ 0.43 \$ 0.50 Loss from discontinued operations, net of tax (0.02) (0.07) Net income \$ 0.21 \$ 0.31 \$ 0.43 \$ 0.50 Basic weighted-average shares outstanding 59,435 58,954 59,297 58,665 Diluted weighted-average shares outstanding 59,617 59,445 59,374 59,130 EBITDA calculation: 25,677 \$ 29,590 Net income \$ 12,388 \$ 18,347 \$ 25,677 \$ 29,590 Interest expense 9,676 13,241 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>									
Loss from discontinued operations, net of tax (0.02) — (0.07) — Net income \$ 0.21 \$ 0.31 \$ 0.43 \$ 0.50 Diluted earnings per share Income from continuing operations \$ 0.23 \$ 0.31 \$ 0.50 \$ 0.50 Loss from discontinued operations, net of tax (0.02) — (0.07) — Net income \$ 0.21 \$ 0.31 \$ 0.50 \$ 0.50 Loss from discontinued operations, net of tax (0.02) — (0.07) — — (0.07) — Net income \$ 0.21 \$ 0.31 \$ 0.43 \$ 0.50 Basic weighted-average shares outstanding 59,435 58,954 59,297 58,665 Diluted weighted-average shares outstanding 59,617 59,445 59,374 59,130 EBITDA calculation:		\$	0.23	\$	0.31	\$	0.50	\$	0.50
Net income \$ 0.21 \$ 0.31 \$ 0.43 \$ 0.50 Diluted earnings per share		Ŷ		Ŷ		Ψ		Ψ	
Diluted earnings per share \$ 0.23 \$ 0.31 \$ 0.50 \$ 0.50 Loss from discontinued operations, net of tax (0.02) — (0.07) — Net income \$ 0.21 \$ 0.31 \$ 0.43 \$ 0.50 Basic weighted-average shares outstanding 59,435 58,954 59,297 58,665 Diluted weighted-average shares outstanding 59,617 59,445 59,374 59,130 EBITDA calculation:	-	\$		\$	0.31	\$		\$	0.50
Income from continuing operations \$ 0.23 \$ 0.31 \$ 0.50 \$ 0.50 Loss from discontinued operations, net of tax (0.02) — (0.07) — Net income \$ 0.21 \$ 0.31 \$ 0.43 \$ 0.50 Basic weighted-average shares outstanding 59,435 58,954 59,297 58,665 Diluted weighted-average shares outstanding 59,617 59,445 59,374 59,130 EBITDA calculation:		Ψ	0.21	Ψ	0.01	Ψ	0.45	Ψ	0.50
Loss from discontinued operations, net of tax (0.02) — (0.07) — Net income \$ 0.21 \$ 0.31 \$ 0.43 \$ 0.50 Basic weighted-average shares outstanding 59,435 58,954 59,297 58,665 Diluted weighted-average shares outstanding 59,617 59,445 59,374 59,130 EBITDA calculation:		\$	0.23	\$	0.31	\$	0.50	\$	0.50
Net income \$ 0.21 \$ 0.31 \$ 0.43 \$ 0.50 Basic weighted-average shares outstanding 59,435 58,954 59,297 58,665 Diluted weighted-average shares outstanding 59,617 59,445 59,374 59,130 EBITDA calculation:		Ŷ		Ŷ		Ψ		Ψ	
Basic weighted-average shares outstanding 59,435 58,954 59,297 58,665 Diluted weighted-average shares outstanding 59,617 59,445 59,374 59,130 EBITDA calculation:	-	\$		\$	0.31	\$		\$	0.50
Diluted weighted-average shares outstanding 59,617 59,445 59,374 59,130 EBITDA calculation:		Ŷ		Ŷ		Ψ		Ψ	
EBITDA calculation: \$ 12,388 \$ 18,347 \$ 25,677 \$ 29,590 Provision for income taxes 9,676 13,241 20,650 21,279 Interest expense 903 2,788 909 5,682 Income (loss) from discontinued operations, net of tax 1,264 (152) 4,241 (242) Depreciation and amortization 11,023 9,825 20,919 19,362									
Provision for income taxes 9,676 13,241 20,650 21,279 Interest expense 903 2,788 909 5,682 Income (loss) from discontinued operations, net of tax 1,264 (152) 4,241 (242 Depreciation and amortization 11,023 9,825 20,919 19,362			,-		, -		,-		,
Provision for income taxes 9,676 13,241 20,650 21,279 Interest expense 903 2,788 909 5,682 Income (loss) from discontinued operations, net of tax 1,264 (152) 4,241 (242 Depreciation and amortization 11,023 9,825 20,919 19,362	Net income	\$	12.388	\$	18.347	\$	25.677	\$	29,590
Interest expense 903 2,788 909 5,682 Income (loss) from discontinued operations, net of tax 1,264 (152) 4,241 (242 Depreciation and amortization 11,023 9,825 20,919 19,362	Provision for income taxes		,						21,279
Income (loss) from discontinued operations, net of tax 1,264 (152) 4,241 (242 Depreciation and amortization 11,023 9,825 20,919 19,362			,				,		5,682
Depreciation and amortization 11,023 9,825 20,919 19,362	1								(242)
									19,362
$= 00,207 \forall 77,073 \forall 72,030 \forall 73,073 \forall 72,030 \forall 73,073 \forall 7$	Earnings before interest, taxes, depreciation and amortization (EBITDA)*	\$	35,254	\$	44,049	\$	72,396	\$	75,671

* EBITDA is not a measure of financial performance under generally accepted accounting principles. EBITDA is used by certain investors to analyze and compare companies.

First Advantage Corporation Reports Operating Results for the Second Quarter of 2008 Page 4

Segment Financial Information (Unaudited)

		Ended June 30,	Six Months Ended June 30,			
(In thousands, except percentages)	2008	2007	2008	2007		
Service revenue	¢ 22.000	¢ 40.000	¢ 70.004	¢ 00 20 4		
Lender Services	\$ 33,680	\$ 43,682	\$ 72,994	\$ 90,294		
Data Services	27,882	32,615	56,511	66,312		
Dealer Services	24,955	27,489	50,881	54,825		
Employer Services	55,511	57,971	109,198	112,796		
Multifamily Services	19,986	19,676	38,335	37,281		
Investigative & Litigation Support Services	21,178	15,752	44,681	28,075		
Corporate	(769)	(544)	(1,923)	(1,755)		
Consolidated	\$ 182,423	\$ 196,641	\$370,677	\$ 387,828		
Income (Loss) from operations						
Lender Services	\$ 5,518	\$ 11,686	\$ 14,983	\$ 24,342		
Data Services	5,561	9,976	11,694	20,661		
Dealer Services	4,646	3,743	9,165	7,411		
Employer Services	3,004	6,799	6,475	11,910		
Multifamily Services	6,569	5,866	11,341	10,180		
Investigative & Litigation Support Services	7,535	5,027	17,060	7,948		
Corporate	(8,840)	(9,074)	(19,566)	(26,564)		
Consolidated	\$ 23,993	\$ 34,023	\$ 51,152	\$ 55,888		
Operating margin percentage of service revenue						
Lender Services	16.38%	26.75%	20.53%	26.96%		
Data Services	19.94%	30.59%	20.69%	31.16%		
Dealer Services	18.62%	13.62%	18.01%	13.52%		
Employer Services	5.41%	11.73%	5.93%	10.56%		
Multifamily Services	32.87%	29.81%	29.58%	27.31%		
Investigative & Litigation Support Services	35.58%	31.91%	38.18%	28.31%		
Corporate	N/A	N/A	N/A	N/A		
Consolidated	13.15%	17.30%	13.80%	14.41%		

First Advantage Corporation Reports Operating Results for the Second Quarter of 2008 Page 5

About First Advantage Corporation

First Advantage Corporation (NASDAQ: FADV) combines industry expertise with information to create products and services that organizations worldwide use to make smarter business decisions. First Advantage is a leading provider of consumer credit information in the mortgage, automotive and specialty finance markets; business credit information in the transportation industry; lead generation services; motor vehicle record reports; employment background verifications; occupational health services; applicant tracking systems; recruiting solutions; skills and behavioral assessments; business tax consulting services; corporate and litigation investigations; computer forensics; electronic discovery; data recovery; due diligence reporting; resident screening; property management software and renters insurance. First Advantage ranks among the top companies in all of its major business lines. First Advantage is headquartered in Poway, Calif., and more than 4,700 employees in offices throughout the United States and abroad. More information about First Advantage can be found at *www.FADV.com*.

First Advantage is a majority-owned subsidiary of The First American Corporation (NYSE: FAF), a FORTUNE 500[®] company that traces its history to 1889. First American is America's largest provider of business information, supplying businesses and consumers with valuable information products to support the major economic events of people's lives. Additional information about the First American Family of Companies can be found at *www.firstam.com*.

Certain statements in this press release including those related to cost reduction initiatives and impact on improved efficiencies in the future quarters, product expansion and enhanced operational efficiencies are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Risks and uncertainties exist that may cause results to differ materially from those set forth in these forward-looking statements. Factors that could cause the anticipated results to differ from those described in the forward-looking statements include: general volatility of the capital markets and the market price of the company's Class A common stock; interest rate fluctuations; changes in the real estate market; changes in employment trends; limit on access to public records; the company's ability to successfully raise capital; the company's ability to identify and complete acquisitions and successfully integrate businesses it acquires; changes in applicable government regulations; heightened regulations and regulatory scrutiny; the degree and nature of the company's competition; increases in the company's expenses; inability to realize the benefits of offshore strategy; continued consolidation among the company's competitors and customers; unanticipated technological changes and requirements; the company's ability to identify suppliers of quality and cost-effective data; and other risks identified from time-to-time in the company's SEC filings. The forward-looking statements speak only as of the date they are made. The company does not undertake to update forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements are made. Investors are advised to consult the company's filings with the SEC, including its 2007 Annual Report on Form 10-K, 2008 First Quarter Report on Form 10-Q and any subsequent amendments, for a further discussion of these and other risks.

###